

**A RESOLUTION  
AUTHORIZING A REQUEST FOR FINANCING  
AND THE EXECUTION AND DELIVERY OF DOCUMENTS  
REQUIRED TO EFFECT SUCH FINANCING**

**Whereas**, the Texas Public Finance Authority (the “Authority”) is authorized to issue general obligation bonds to finance the cost of certain projects for the use and benefit of the \_\_\_\_\_ (“Agency”) pursuant to Article III, Section \_\_\_\_\_, Texas Constitution, Chapter 1232, Texas Government Code, as amended, and \_\_\_\_\_ (2007), (collectively, the “Authorizing Law”).

**Whereas**, the Agency desires and intends to request the Authority to finance the cost of the projects as permitted by the Authorizing Law; and

**Whereas**, the Agency recognizes that in order to finance the cost of the projects, the Authority may issue short term obligations, general obligation bonds, either or both (“Obligations”) in an aggregate principal amount sufficient to finance project costs in the estimated amount of \$ \_\_\_\_\_, plus the costs of issuance and related administrative costs, if any, which will be determined at the time of issuance; and

**Whereas**, the form of a Request for Financing, dated as of \_\_\_\_\_ (the “Request for Financing”), from the Agency to the Authority, which includes a detailed description of the projects to be financed for the Agency (“Projects “ herein) and a proposed expenditure schedule, is presently before the \_\_\_\_\_.

**NOW THEREFORE BE IT RESOLVED** by the \_\_\_\_\_ that:

Section 1. The purpose of the financing is to provide funds sufficient to complete the Projects, and the financing thereof is appropriate at this time. Accordingly, the execution and delivery of the Request for Financing to the Authority pursuant to the Authorizing Law is hereby ratified, approved and confirmed.

Section 2. The \_\_\_\_\_ of the Agency is hereby authorized, empowered and directed to:

- a. sign and deliver any and all documents necessary or desirable to effect the financing and provide the projects, which documents may include but not be limited to a Memorandum of Understanding and a Financing Agreement between the Agency and the Authority;
- b. cooperate with the Authority and its consultants to prepare an Official Statement in connection with the sale of the Obligations;

c. and to take any other action necessary to assist in such sale.

Section 3. All actions not inconsistent with provisions of this Resolution heretofore taken by the Agency, its officers, employees, agents or consultants, directed toward the financing of the Projects and the issuance of the Obligations, is hereby ratified, approved and confirmed.

Section 4. The officers and employees of the Agency shall take all action in conformity with the Authorizing Law to effect the issuance of the Obligations and complete the Projects as provided in the Agreement and to take all action necessary or desirable or in conformity with the Authorizing Law for carrying out, giving effect to, and consummating the transactions contemplated by the Memorandum of Understanding, the Agreement, the Obligations, and the Request for Financing, including without limitation, the execution and delivery of any closing documents in connection with the closing of the Obligations.

Section 8. This Resolution was adopted at a meeting open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Ch. 551, Texas Government Code.

Adopted by the affirmative vote of a majority of the \_\_\_\_\_ present and voting on this \_\_\_\_\_ day of \_\_\_\_\_, 200\_.

\_\_\_\_\_  
Presiding Officer of Agency)

Attested: \_\_\_\_\_  
(Secretary or other Board member)

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